

Democratic Services

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26 September 2017

SUMMONS TO ATTEND

MEETING: FINANCE & MANAGEMENT OVERVIEW & SCRUTINY COMMITTEE

PLACE: COMMITTEE ROOM 1, COUNCIL OFFICES, WOODGREEN,
WITNEY

DATE: WEDNESDAY 4 OCTOBER 2017

TIME: 2.00 PM

Members of the Committee

Councillors: P Emery (Chairman), A D Harvey (Vice-Chairman), A J Adams, Mrs L J Chapman, D A Cotterill, C Cottrell-Dormer, P J G Dorward, S J Good, H J Howard, E H James, K J Mullins, A H K Postan, G Saul and G H L Wall

RECORDING OF MEETINGS

The law allows the council's public meetings to be recorded, which includes filming as well as audio-recording. Photography is also permitted.

As a matter of courtesy, if you intend to record any part of the proceedings please let the Committee Officer know before the start of the meeting.

A G E N D A

- 1. Minutes of the meeting held on 12 July 2017 (previously circulated)**
- 2. Apologies for Absence and Temporary Appointments**
- 3. Declarations of Interest**

To receive any declarations of interest from Councillors relating to items to be considered at the meeting, in accordance with the provisions of the Council's Local Code of Conduct, and any from Officers.

- 4. Participation of the Public**

Purpose:

To receive any submissions from members of the public, in accordance with the Council's Rules of Procedure.

5. Main Points from the Last Meeting of the Committee and Follow up Action (Report of the Chairman of the Committee – copy attached)

Purpose:

To consider the main points arising from the meeting of the Committee held on 31 May 2017 and to update the Committee on the follow up action which has been taken.

Recommendation:

That the report be noted.

6. Committee Work Programme 2017/2018 (Report of Frank Wilson, Strategic Director and Head of Paid Service– copy attached)

Purpose:

To provide the Committee with an update on the Work Programme for 2017/2018.

Recommendation:

That the Committee notes the progress with regard to the Work Programme for 2017/2018.

7. Cabinet Work Programme (Report of the Head of Democratic Services – copy attached)

Purpose:

To give the Committee the opportunity to comment on the Cabinet Work Programme published on 22 June 2017.

Recommendation:

That the Committee decides whether to express a view to the Cabinet on relevant issues in its Work Programme.

8. Proposal to Submit a Bid for Oxfordshire to Become a 100% Business Rates Retention Pool Pilot (Report of the Group Manager Go Shared Services – copy attached)

Purpose:

To provide Members with an opportunity to consider proposals for the Oxfordshire local authorities to submit an application to become a 100% Business Rates Retention Pool pilot in 2018/19.

Recommendation:

That the Committee considers the report and makes such recommendations to the Cabinet as are considered appropriate.

9. Electric Vehicle Charging Points (Report of the Group Manager Go Shared Services – copy attached)

Purpose:

To provide Members with a progress update from the Electric Vehicle Charging Point Working Party.

Recommendation

That the Committee considers the update and agrees any further action.

10. Procurement of Treasury Management Advisory Service (Report of the Group Manager Go Shared Services – copy attached)

Purpose:

To provide Members with an update on the procurement of treasury management advisory services to the Council.

Recommendation:

That the contents of the report be noted.

11. Treasury Management Activity and Performance 2017/2018 (Report of the Group Manager Go Shared Services – copy attached)

Purpose:

- (a) To advise Members of treasury management activity and the performance of internal and external fund managers for the period 1 April 2017 – 31 August 2017.
- (b) To consider an update to the Treasury Management Strategy Statement and Investment Strategy 2017/18 to enable the Council to add Publica Group (Support) Ltd and Ubico Ltd to the list of Counterparties for investment purposes.
- (c) To seek Member's endorsement for Officers to apply for the Council to be recognised as a professional client (rather than a retail client) for treasury management transactions.

Recommendations:

- (a) That treasury management and the performance of in-house and external Pooled Funds' activity for the period 1 April 2017 – 31 August 2017 are noted.
- (b) That the Cabinet be requested to recommend to Council that:-
 - (i) the Council's Treasury Management Strategy Statement and Investment Strategy 2017/18 be updated to include Publica Group (Support) Ltd as an approved counterparty;
 - (ii) investments with Publica Group (Support) Ltd are limited to a maximum of £500,000 and for periods no longer than 1 year.
 - (iii) the Council's Treasury Management Strategy Statement and Investment Strategy 2017/18 be updated to include Ubico Ltd as an approved counterparty;
 - (iv) investments with Ubico Ltd are limited to a maximum of £500,000 and for periods no longer than 1 year.
 - (v) Officers be authorised to apply for the Council to be recognised as a profession client for treasury management transactional purposes.

12. Performance Indicators – Quarter 1 2017/2017 (Report of the Head of Leisure and Communities – copy attached)

Purpose:

To provide information on the Council's performance as at the end of Quarter 1, 2017/18.

Recommendation:

That the contents of the report be noted.

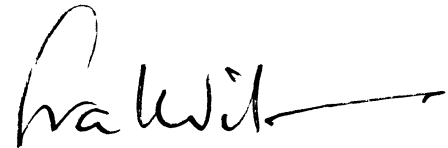
13. Members' Questions

Purpose:

To receive questions from Members relating to the work of the Committee.

Recommendation:

That the information provided be noted.

A handwritten signature in black ink that reads "Frank Wilson" with a long horizontal stroke extending to the right.

Frank Wilson
Strategic Director

This agenda is being dealt with by Paul Cracknell, Tel: (01993) 861523
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